Equilibrium Practice – *Curve Shifting*

**C.1 Determinants**

List and number the appropriate determinants for both supply and demand



**C.2 Cause and Effect**

Fill in the blanks to the table with the appropriate answers. The first one is done for you.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Determinant | Does the Determinant cause a Shift? | Does it Shift Supply or Demand? | Is this Shift to the Right or to the Left? | What Happens to the Price Level? | What Happens to Quantity of Output? |
| Government reduces regulation on food industry. | *Yes* | *Supply* | *Right* | *Decreases* | *Increases* |
| **1**.Consumers fear a recession and begin to save more. |  |  |  |  |  |
| **2**.A trend hits the market for sporting goods. |  |  |  |  |  |
| **3**.The cost of steel begins to rise. |  |  |  |  |  |
| **4**.The government implements an import quota.  |  |  |  |  |  |
| **5**.The price of hotdogs rise in the United States. |  |  |  |  |  |
| **6**.Workers gain better education levels. |  |  |  |  |  |
| **7**.Income tax in the United States begins to rise |  |  |  |  |  |
| **8**.Workers go on strike. |  |  |  |  |  |
| **9**.The price of wrist watches in the United States decreases. |  |  |  |  |  |
| **10**.Consumers expect prices to rise next month.  |  |  |  |  |  |